



2200 Second St. SW, Suite 300  
Rochester MN 55902-4125  
(507) 282-0203 / fax (507) 282-4938

## **NEWS RELEASE**

**Contact:** Chuck Gysi

Voice: (507) 282-0203, Ext. 104 – 24/7 pager: (507) 280-3306

E-mail: [Chuck@RochesterArea.org](mailto:Chuck@RochesterArea.org)

**For immediate release**

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### **Rochester Area Foundation outperforms others**

*Investment showing among tops in nation*

The Rochester Area Foundation's investments have outperformed most other community foundations in its asset class nationwide, according to new data from the national Council on Foundations.

According to data collected from 37 other community foundations in the \$5 million to \$24.9 million asset class from 2001 to 2003, the Rochester Area Foundation's investment performance ranked in the top 5 percent nationwide.

"We are extremely pleased with our ranking relative to other foundations," Michael Bue, foundation investment committee chair and a member of the foundation's board of trustees, said. "We are very close to the top."

Bue emphasized that seeing the investment performance ranked high is important to the foundation because "one of the most important things we do is manage the money."

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He added: "One of our fiduciary responsibilities is to ensure we are managing that investment portfolio properly. We really have had extremely strong performance."

Bue also noted that the foundation's investment committee has ongoing efforts to monitor the foundation's investment performance.

The foundation's assets recently topped \$30 million, which includes funds for the foundation's First Homes initiative to build 875 starter homes in a 30-mile radius of Rochester.

In addition to Bue, the following persons serve on the Rochester Area Foundation's investment committee: Dan Berndt, Nancy Domaille, David Ebel, Charles Elliott, Paul Olander, James Talen and Craig Wendland.

The Rochester Area Foundation is a charitable community foundation that makes grant awards to non-profit organizations serving the greater Rochester area. The foundation is dedicated to improving the quality of life, promoting equality of opportunity and assisting those in need.

The foundation, established in 1944, is supported by charitable gifts from individuals, families and corporations throughout the greater Rochester area.